

September 24, 2025

BSE Limited

P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Subject: - Disclosure under Regulation 51 and 55 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations")

Dear Sir(s) / Madam(s),

Pursuant to the Regulation 51 and 55 of the Regulations, we wish to inform you that ICRA Limited (ICRA), the credit rating agency, has assigned/ re-affirmed the following ratings:-

- i. Assigned '[ICRA]AA- (Positive)' to long term Principal Protected Market Linked Debentures (PP-MLD) of Nuvama Wealth Finance Limited ("the Company");
- ii. Assigned '[ICRA]A1+' to Commercial Papers - IPO Financing (CP-IPO) of the Company;
- iii. Re-affirmed its '[ICRA]AA- (Positive)' rating on the Long-term instruments of the Company; and
- iv. Re-affirmed [ICRA]A1+' rating on the short-term instruments of the Company.

The Press Release issued by ICRA is hosted on their website i.e. <https://www.icra.in/Rationale/ShowRationaleReport?Id=137841>

You are requested to kindly take the same on record.

Thanking you,

For Nuvama Wealth Finance Limited

Pooja Doshi
Company Secretary and Compliance Officer